MINUTES OF THE
JOHNSON CITY ENERGY AUTHORITY
D/B/A
BRIGHTRIDGE

October 27, 2026

PRESENT: Kimberly McCorkle
Tom Foster
James Haselsteiner
John Hunter
Gary Mabrey
Andrew Morse
Joe Wise
Jeffrey R. Dykes, Chief Executive Officer
Rob Arnold, Chief Operations Officer
Brian Bolling, CPA, Chief Financial Officer and Supply Chain Officer
Connie Crouch, Chief Employee Relations Officer
Bonnie Donnolly, Chief Development and Market Strategy Officer
Eric Egan, Chief Data Officer
Stacy Evans, Chief Broadband Officer
Lori Farmer, Supervisor, General Accounting
Sam Ford, Chief Engineering and Facilities Officer
Tiphanie Watson; Chief Customer Officer
Tim Whaley, Director of Public and Governmental Affairs
Stephen Darden, Hunter Smith & Davis, LLP

ABSENT: Ronald Hite
Richard Tucker
Donnie Hall, Safety/Environmental Manager

Chairperson Dr. Kimberly McCorkle called the meeting to order.

Dr. McCorkle and Mr. Dykes introduced new board member, Mr. Tom Foster.

Upon motion of Mr. Mabrey, seconded by Mr. Wise, the monthly power distributor's reports submitted to the Tennessee Valley Authority for September 2026 were approved. The motion carried unanimously by roll call. Year-to-date income was $1,232,412.83 more than last year's year-to-date figure and year-to-date actual net income was $3,090,738.68 more than the budgeted figure. The general fund balance stands at $27,601,056.32, the reserve fund balance stands at $5,234,678.42, the special reserve fund balance stands at $2,318,961.70, the tax equivalent fund balance stands at $1,761,919.68, the economic development fund balance stands at $2,360,000.04, the 2017 and 2021 bond and interest sinking fund balance stands at $2,165,969.24, the renewal and replacement fund balance stands at $9,195,342.85, the miscellaneous proceeds fund balance stands at $2,780.36, the TN local government investment pool fund balance stands at $7,035,688.88;

and the self-insurance fund balance stands at $2,006,076.90. BrightRidge is currently serving 85,334 customers, which is an increase of 399 customers since the same time last year, which represents a 0.47% growth rate.

Mr. Bolling concluded by adding that the current year-to-date Operating Revenues, excluding Power Cost, are up $2.3 million. The year-to-date Operating Expenses, excluding Power Cost, are up $745,936 compared to last year and under budget by $1.3 million. The year-to-date Average Load Factor is 58.43%.

Upon motion of Mr. Mabrey, seconded by Mr. Wise, the monthly financial statements for September 2026 for the Broadband Division were approved. The year-to-date income was $434,994.61 more than last year's year-to-date figure, and year-to-date actual net income was $1,949,508.27 more than the budgeted figure. The broadband debt service fund balance stands at $7,146,553.81, the reserve fund balance stands at $1,742,537.54, the broadband checking account balance stands at $1,381,205.10, the broadband tax equivalent account balance stands at $286,426.01, the voice service balance stands at $17,775.17, and the video service balance stands at $5,839.89.

Upon motion of Mr. Haselsteiner, seconded by Mr. Mabrey, the Board approved the following items on the Consent Agenda:

(a.) The minutes of the Board meeting on September 22, 2026; and

(b.) The purchase of fleet vehicle Service Dept bucket truck (Truck #70 replacement) through Sourcewell Contract Pricing, in the amount of $248,232.00.

The motion carried unanimously by roll call vote.

The HR/insurance Committee met on Thursday, October 8th, to review one item regarding the decision to move BrightRidge's medical, dental and vision insurance to the State of Tennessee Partners in Health plan. The state's plan does not allow for retiree insurance unless an employee retires with 10 or more years of service. The committee makes a motion to grandfather in the affected 26 employees and to set aside future funding each year to provide medical and vision insurance to these employees if needed until age 65. Upon recommendation of the committee, the Board approved the motion, by unanimous roll call vote.

The HR/Insurance Committee also makes a motion to modify the BrightRidge employee benefits package and employee handbook language regarding eligibility for retiree medical and vision insurance. The new language was presented by staff at a committee meeting on October 8th, and should be amended to read: *"Based on eligibility criteria, you may be eligible for continued health insurance following termination or retirement and should maintain contact with the Human Resources Department relating to the same. Effective November 1, 2026, retirees must have ten (10) years of service with BrightRidge in order to qualify for retiree medical and vision insurance."* Upon recommendation of the committee, the Board approved the motion, by unanimous roll call vote.

Sam Ford, Chief Engineering and Facilities Officer, introduced the Engineering Department's summer interns, Dillon Geary and Harry Stancil, who are both engineering students at Milligan College. The internship program has been going strong for thirteen (13) years now, and has seen four (4) interns pursue careers as part of the Engineering staff at BrightRidge. Dillon and Harry provided an overview of all of the departments and projects they were able to be a part of during their internships. These included working with the AMI (advanced metering) system by assisting with reconnects, disconnects and updates to the system, as well as installing TALOs. They worked with Field Engineers to participate in appointments with customers and the drafting of work orders and stake sheets. They also worked with the Construction Department to replace poles and install transformer banks and assisted the System Design Engineers in installing a switchgear at ETSU.

Finally, they spoke about their work with the Substation Department on testing and replacing relays and broken breakers, in addition to working on the FMS (Feeder Management System) project. Dillon and Harry ended their presentation by answering questions about their favorite projects and thanked Mr. Ford, Mr. Dykes and the board for allowing them to complete their internships at BrightRidge this summer.

Mr. Dykes again welcomed Mr. Foster to the board.

Mr. Dykes reminded the board about the upcoming APPA annual legislative session in DC scheduled for March. He asked that if any members were interested in attending they reach out soon so that accommodations can be reserved timely.

Mr. Dykes also announced that the Christmas employee luncheon would be at 11:00am on December 15th at The Kitchen, followed by the Audit and Finance Committee meeting at 3:30pm and the monthly Board of Director's meeting at 4:15pm.

Mr. Dykes made the board aware that TVA representatives were in DC speaking with Congress about generational issues and specifically the debt limit. These decisions will affect TVA's ability to gain funding for future builds and projected growth. He also advised that Seven States was in the processes of looking into alternative funding options with the TVA.

Mr. Dykes updated the board on the amazing progress the Engineering Department was making with the BWXT project. We are proud to have staff with such a vast knowledge in their field and professional attitudes here at BrightRidge.

Mr. Morse addressed the board concerning possible marketing opportunities to highlight the Broadband price lock through 2030. Ms. Donnolly advised that a commercial has been made for that and Mr. Wise agreed that reminding our customers of this would be viewed positively within the community.

Mr. Dykes also shared that Employee Appreciation Week was a huge success and everyone seemed to really enjoy themselves. He also shared a received submission by a customer praising our Customer Service department member, Macie, for her excellent assistance. Mr. Dykes stated that it was another reminder of what a great group of folks we have at BrightRidge.

Mr. Dykes made the board aware of several special events coming up, including the Holston Habitat ground breaking, Governor Lee's visit to the park at Midway substation and the ribbon cutting for the new trail in Jonesborough.

Mr. Mabrey reminded the board that as the seasons are changing it would be a great time to begin considering the Heisse Johnson fund that assists low-income individuals by paying their energy bill. Ms. Donnolly advised that this was also mentioned in their quarterly newsletter.

Dr. McCorkle provided committee proposals to be reviewed before next months meeting. She also advised that they were still reviewing dates for a board retreat and will get those out to everyone very soon.

There being no further business, the meeting was adjourned.